



Delta Industrial Resources Limited

CIN : L52110DL1984PLC019625

November 12, 2020

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai-400 001	Metropolitan Stock Exchange of India Limited 4th Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai – 400 098
Script Code: 539596	Symbol: DELTA

Dear Sir/Madam,

Sub: Submission of Compliances for “Delta Industrial Resources Limited” for the quarter and half year ended September 30, 2020.

ISIN:INE681Q01015

We are submitting herewith the following documents in respect of compliances under Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the **Quarter and half year ended September 30, 2020**:

1. Outcome of the board meeting held Today i.e. Thursday, November 12, 2020 at 04:00 P. M at registered office of company
2. Un-Audited Standalone Financial Results for the quarter and half year ended September 30, 2020 along with the Limited Review Report (LRR) received from Statutory Auditor of the company as per the format prescribed by SEBI.
3. Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations 2015 from the director of the company.

You are requested to take the same on your records and oblige

Thanking You,

Yours Faithfully,
For Delta Industrial Resources Limited

Pawan Kumar Mittal
(Director)
DIN: 00749265



Place: New Delhi



Delta Industrial Resources Limited

CIN : L52110DL1984PLC019625

November 12, 2020

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai-400001	Metropolitan Stock Exchange of India Limited 4th Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai – 400098
Script Code:539596	Symbol: DELTA

Dear Sir/Madam,

Sub: Outcome of Board Meeting of Delta Industrial Resources Limited held Today i.e. Thursday, November 12, 2020 at 04:00 P.M. at registered office of company

ISIN: INE681Q01015

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform you that the Board of Directors at its meeting held on Thursday, November 12, 2020, which commenced at 04:00 P.M. and concluded at 06:00 P.M., inter alia, has discussed and taken the following decisions:

1. Considered and took note of the CEO & CFO Certificate for authentication of Un-audited Standalone Financial Results for the Quarter and half year ended September 30, 2020.
2. Considered and Approved the Unaudited Standalone Financial results for the Quarter and half year ended September 30, 2020.
3. Reviewed and taken on record the Limited Review Report on unaudited financial results for the quarter and half year ended September 30, 2020 issued by Statutory Auditors of the Company.
4. Took note the Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations , 2015 from the director of the company.

The Meeting Commenced at 04:00 P.M. and Concluded at 06:00 P.M.

Kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,
For **Delta Industrial Resources Limited**


Pawan Kumar Mittal
(Director)
DIN: 00749265
Place: New Delhi





Delta Industrial Resources Limited

CIN : L52110DL1984PLC019625

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2020 - IND-AS COMPLIANT

Particulars	Quarter Ended			Year to Date Figures		Year ended
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	01.04.2020 to 30.09.2020	01.04.2019 to 30.09.2019	01.04.2019 to 31.03.2020
	01.07.2020 to 30.09.2020 Unaudited	01.04.2020 to 30.06.2020 Unaudited	01.07.2019 to 30.09.2019 Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations						64.02
(a) Sale of diamond/ gold	-	-	-	-	-	-
(b) Sale of metal	142.73	-	-	142.73	-	-
(c) Sale of shares & securities	-	-	-	-	-	-
(d) Sale of fabric	-	-	-	-	-	-
II Other Income	14.35	12.73	8.94	27.08	16.39	32.59
III Total Income (I+II)	157.08	12.73	8.94	169.81	16.39	96.61
IV EXPENSES						
Cost of Materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade:						
- Diamond / Gold	-	-	-	-	-	-
- Metal	141.63	-	-	141.63	-	-
- Shares & securities	-	-	-	-	-	-
- Fabric	-	-	-	-	-	-
Changes in inventories of finished goods, WIP and stock-in-trade	(0.26)	(0.08)	0.33	(0.34)	0.71	63.70
Employee benefit expenses	1.80	1.76	2.43	3.56	4.57	9.82
Finance costs	-	-	-	-	-	-
Depreciation and amortisation expenses	0.01	-	0.01	0.01	0.02	0.06
Other expenses	2.92	1.30	1.47	4.22	3.13	24.08
Total expenses (IV)	146.10	2.98	4.24	149.08	8.43	97.66
V Profit/(loss) before exceptional items and tax (I- IV)	10.99	9.74	4.70	20.73	7.96	(1.05)
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before tax(V-VI)	10.99	9.74	4.70	20.73	7.96	(1.05)
VIII Tax expense:						
Current tax	(2.86)	(2.53)	(1.21)	(5.39)	(2.05)	-
Deferred tax	(0.00)	-	-	(0.00)	-	(0.01)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	8.13	7.21	3.49	15.34	5.91	(1.06)
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense from discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (net of tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	8.13	7.21	3.49	15.34	5.91	(1.06)
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	0.56	0.36	(0.14)	0.92	0.06	(0.48)
(ii) Income tax relating to items that will not be re- classified to profit or loss	(0.01)	-	0.03	(0.01)	(0.02)	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	8.68	7.57	3.38	16.25	5.95	(1.54)
XVI Paid up equity share capital (Face value Rs. 10/- per share)	539.30	539.30	539.30	539.30	539.30	539.30
XVII Earnings per equity share (for continuing operation)						
Basic (in Rs.)	0.15	0.13	0.06	0.28	0.11	(0.02)
Diluted (in Rs.)	0.15	0.13	0.06	0.28	0.11	(0.02)
XVIII Earnings per equity share (for discontinued operation)						
Basic (in Rs.)	-	-	-	-	-	-
Diluted (in Rs.)	-	-	-	-	-	-

See accompanying notes to the financial results



Notes :

- (1) The above unaudited financial results for the quarter and half year ended on 30th September, 2020 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 12, 2020.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (3) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- (4) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (5) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

For and on behalf of board of directors of
DELTA INDUSTRIAL RESOURCES LIMITED

Pawan Kumar Mittal
Director
DIN: 00749265



Date: November 12, 2020
Place: New Delhi



Delta Industrial Resources Limited

CIN : L52110DL1984PLC019625

AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020

(Rupees in lakhs)

PARTICULARS	As at (Current Half Year End) 30/09/2020	As at (Previous Year End) 31/03/2020
ASSETS		
Non-Current Assets		
Property, plant & equipment	0.04	0.05
Capital work in progress	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible Assets under development	-	-
Financial Assets		
Investments	1.73	0.81
Loans	-	-
Deferred Tax Assets (Net)	0.08	0.08
Other Non-Current Assets	13.00	13.00
Total Non-Current Assets	14.85	13.94
Current Assets		
Inventories	0.70	0.37
Financial Assets		
Investments	-	-
Trade Receivables	75.12	75.12
Cash & Cash Equivalents	4.64	0.98
Loans	526.97	550.87
Other Financial Assets	45.98	32.61
Current Tax Assets (Net)	-	5.74
Other Current Assets	18.25	3.46
Total Current Assets	671.66	669.15
Total Assets	686.51	683.09
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	539.30	539.30
Other Equity	(22.56)	(38.81)
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	-
Deferred Tax Liabilities (Net)	-	-
Total Non-Current Liabilities	-	-
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Payables	167.12	-
Other Financial Liabilities	0.52	1.11
Current Tax Liabilities (Net)	1.89	-
Other Current Liabilities	0.24	181.49
Provisions	-	-
Total Current Liabilities	169.77	182.60
Total Liabilities	169.77	182.60
Total Equity and Liabilities	686.51	683.09

For and on behalf of board of directors of
DELTA INDUSTRIAL RESOURCES LIMITED

Pawan Kumar Mittal
DIRECTOR
DIN: 00749265



Date: November 12, 2020
Place: New Delhi



Delta Industrial Resources Limited

CIN : L52110DL1984PLC019625

Disclosure of consolidated unaudited statement of cash flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015 for the half year ended on 30th September, 2020:

(Rupees in lakhs)

Particulars	For the half year ended 30th September 2020	For the year ended 31st March 2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after exceptional items	20.72	(1.06)
Adjustments for items: -		
Bad Debts Written Off	-	(0.01)
Profit on Sale of Property, Plant & Equipment	-	(32.53)
Interest received	(26.99)	(0.01)
Dividend received	(0.01)	0.06
Depreciation	0.01	
Operating Profit before working capital changes	(6.27)	(33.55)
Working capital adjustments: -		
(Increase)/ decrease in inventories	(0.34)	63.70
(Increase)/ decrease in trade receivables	-	(64.18)
(Increase)/ decrease in other financial assets	(13.37)	(4.87)
(Increase)/ decrease in other current assets	(14.79)	(0.94)
Increase/ (decrease) in trade payables	167.12	-
Increase/ (decrease) in other financial liabilities	(0.59)	0.16
Increase/ (decrease) in other liabilities	(181.25)	181.44
Cash generated from operations	(49.49)	141.76
Direct taxes paid	2.24	1.17
Net cash flow from operating activities (A)	(47.25)	142.93
CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/ decrease in loans and advances	23.91	(189.66)
Dividend received	0.01	0.08
Sale/(purchase) of Investments	-	(0.14)
Sale/(purchase) of Property, Plant & Equipment	-	0.01
Interest received	26.99	32.53
Net cash flow from investing activities (B)	50.91	(157.18)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	-	-
Net cash flow from financing activities (C)	-	-
Net cash flow during the year (A + B + C)	3.66	(14.25)
Add: Opening cash and cash equivalents	0.98	15.23
Closing cash and cash equivalents	4.64	0.98
Components of cash and cash equivalents		
Cash on hand	4.18	0.95
Balance with banks in current accounts	0.46	0.03
Total cash and cash equivalents	4.64	0.98





**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED
FINANCIAL RESULTS**

To,
The Board of Directors,
Delta Industrial Resources Limited
CIN: L52110DL1984PLC019625
325, 3rd Floor, Aggarwal Plaza,
Sector-14, Rohini,
Delhi-110085

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of **Delta Industrial Resources Limited** (the "Company") for the quarter ended 30th September, 2020 and year to date results for the period 1st April, 2020 to 30th September, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



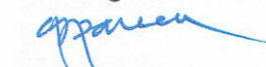
Emphasis of Matter

We draw your attention to Note 5 of the financial results which explains the uncertainties and management's assessment of the financial impact due to the COVID-19 pandemic outbreak for which definitive assessment of the impact is dependent upon the future economic conditions. Our opinion is not modified in respect of this matter.

For V.N. PUROHIT & CO.

Chartered Accountants

Firm Regn. 304040E



O.P. Pareek

Partner

Membership No. 014238

UDIN: 20014238AAAAKS5824



Place: New Delhi

Date: 12th Day of November, 2020



Delta Industrial Resources Limited

CIN : L52110DL1984PLC019625

November 12, 2020

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai-400001	Metropolitan Stock Exchange of India Limited 4th Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai – 400098
Script Code:539596	Symbol: DELTA


UNDERTAKING

In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

I **Pawan Kumar Mittal**, Director of Delta Industrial Resources Limited be and is hereby confirmed that the Statement of deviation /variation pursuant to review by the audit committee, on a quarterly basis as per Reg.32 of SEBI (LODR) Regulations, 2015 is not applicable in our company.

Thanking You,
Yours truly

For Delta Industrial Resources Limited


Pawan Kumar Mittal
(Director)
DIN: 00749265



Date: 12.11.2020
Place: New Delhi